NEWS From the Office of

Bill Postmus

Assessor San Bernardino County sbassessor.org

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Assessor Signs Supplemental Tax Assessment Roll

SAN BERNARDINO, CA – On Thursday, May 10, 2007 San Bernardino County Assessor Bill Postmus signed the April Supplemental Tax Assessment Roll.

The Supplemental Tax Assessment Roll contained a net assessed value in excess of \$2.1 billion and was transmitted to the Auditor-Controller for tax calculation. Supplemental tax bills are generated when new construction, or change of ownership occur on real property in San Bernardino County.

Compared to the May 2006 Supplemental Tax Assessment Roll, assessed valuation in San Bernardino County has decreased by \$1.8 billion or 20 percent.

This past March, Assessor Postmus announced new policy which will increase from three to six per year the number of Supplemental Tax Assessment Rolls. Under the new policy Supplemental Tax Assessment Rolls are generated in the months of January, March, May, July, August and October, and are in addition to the Annual Roll generated in June.

Under old policy, when a taxpayer bought any form of real property or completed construction they were required to pay a supplemental property tax bill that usually came due up to four to twelve months after the initial purchase or completion of construction in addition to their annual property tax bill. Under new policy taxpayers will receive their supplemental within two to three months after initial assessment.

"This change will provide faster notice, and be less of a burden to property owners and taxpayers. This will better prepare San Bernardino County families in budgeting and planning for their tax bills" said Assessor Postmus.

This action will also aid San Bernardino County's local municipalities and schools in receiving their needed property tax revenue sooner. As San Bernardino County and its cities continue to grow they are challenged with providing necessary services to citizens. These additional Supplemental Tax Assessment Rolls will allow them to pay for needed civic improvements such as expanding public safety, fixing roads and streets, and improving our local schools.